

ICAP Energy Limited Coal Block Futures Terms of Access

- (i) all prices submitted on the screen provided by ICAP Energy are indications of interest ("IOI") only;
- (ii) all proposed matches are voice brokered at an ICAP Energy broker's discretion and any resulting trades become legally binding upon acceptance of the block trade at the relevant futures exchange; and
- (iii) by entering a block futures price onto the screen, or by giving an IOI to a broker, in a non-anonymous instrument, client agrees that an ICAP Energy broker may disclose its name to potential counterparties in furtherance of negotiations both pre and post trade

ICAP Energy makes available counterparty names in accordance with exchange rules (including those rules applicable to block trades on ICE Futures Europe and CME) and under the terms set out above.

A client may opt to remain anonymous for a specific order by either utilising an anonymous screen instrument or by notifying the ICAP Energy broker accordingly.